

VALLEY STREAM TEACHERS ASSOCIATION  
WELFARE FUND

September 2013

TO: All Employees of VSCHSD, UFSD #'s 13, 24 and 30

FROM: Welfare Fund Trustees

SUBJECT: Annual Financial Report

After thirty seven years of operation, the Valley Stream Teachers Association Welfare Fund presents the following report:

**ANNUAL FINANCIAL REPORT  
YEAR ENDED, JUNE 30, 2013**

INCOME:

VSCHSD	\$572,511.76
UFSD #13	242,521.78
UFSD #24	153,956.85
UFSD #30	153,456.96
INTEREST	4,340.33
COBRA	20,070.64
MISC	6,976.10

TOTAL INCOME: \$1,153,834.42

EXPENSES:

SELF-FUNDED DENTAL	\$1,006,519.23
J.J. STANIS & CO. (EX. MED.)	75,888.45
J.J. STANIS & CO. (VISION)	15,142.38
LEGAL & FINANCIAL FEES	12,750.00
RENT & SERVICES	12,900.00
MISC.	10,603.27

TOTAL EXPENSES: \$1,133,803.33

EXCESS OF INCOME OVER EXPENSES \$ 20,031.90

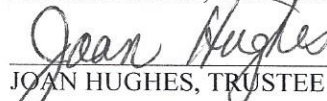
BALANCE FROM 2012 710,251.97

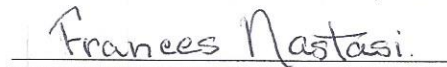
NET ASSETS, JUNE 30, 2013 \$ 730,283.06

We, the undersigned trustees of the Valley Stream Teachers Association Welfare Fund, affirm, under penalties of perjury, that the above Annual Financial Report of the VSTA Welfare Fund is true and shows the conditions and affairs of the Fund, during the fiscal year July 1, 2012 through June 30, 2013.

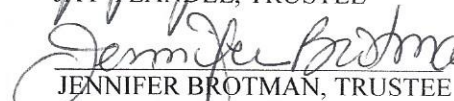
**SUBSCRIBED SEPTEMBER 1, 2013**

  
BRUCE LESSER, TRUSTEE

  
JOAN HUGHES, TRUSTEE

  
FRANCES NASTASI, CHAIRPERSON

  
JAY YEANDEL, TRUSTEE

  
JENNIFER BROTMAN, TRUSTEE